

**PROPOSAL FOR PURCHASE OF
\$3,575,000*
ORCHARD FARM R-V SCHOOL DISTRICT
(ST. CHARLES COUNTY, MISSOURI)
GENERAL OBLIGATION REFUNDING BONDS
(MISSOURI DIRECT DEPOSIT PROGRAM), SERIES 2012**

_____, 2012

Members of the Board of Education
Orchard Farm R-V School District
2165 Highway V
St. Charles, Missouri 63301

Members of the Board:

For the \$3,575,000* principal amount of General Obligation Refunding Bonds, (Missouri Direct Deposit Program) Series 2012 (the "Bonds"), as described in your Notice of Bond Sale dated January 17, 2012, said Bonds to be dated as of the date of issuance, which is expected to be March 6, 2012 (and should be considered to be the dated date for purposes of the bid), maturing serially on March 1 in each of the following years and to bear interest as follows:

<u>Year</u>	<u>Principal Amount*</u>	<u>Interest Rate</u>
2013	\$ 30,000	_____ %
2014	240,000	_____ %
2015	225,000	_____ %
2016	230,000	_____ %
2017	225,000	_____ %
2018	235,000	_____ %
2019	240,000	_____ %
2020	240,000	_____ %
2021	245,000	_____ %
2022	1,060,000	_____ %
2023	605,000	_____ %

As permitted by the Notice of Bond Sale, the undersigned hereby designates the following maturities of Bonds, as shown above, as term bonds:

Term Bonds Maturing in Years⁽¹⁾

First Year	_____	Last Year	_____
First Year	_____	Last Year	_____
First Year	_____	Last Year	_____

(1) Last year to be maturity for term bonds.

* Subject to change as provided in the Notice of Bond Sale. See the caption "Adjustment of Principal."

The undersigned will pay a purchase price equal to the amount stated below (which is not less than \$3,539,250 or greater than \$3,646,500).

Purchase Price \$ _____

The following computations are for information purposes and are not part of this bid:

Total interest on the Bonds calculated to maturity at the rates specified	\$ _____
Discount (if any reflected in the Purchase Price above).....	\$ _____
Premium (if any reflected in the Purchase Price above).....	\$ _____
True Interest Cost	_____ %

This proposal is subject to all terms and conditions contained in the Notice of Bond Sale, and if the undersigned is the successful bidder, the undersigned will comply with all of the provisions contained in the Notice of Bond Sale.

Submitted By:

_____	_____
_____	_____
_____	_____

ACCEPTANCE

Pursuant to action duly taken by the Board of Education of Orchard Farm R-V School District, Missouri, the above proposal is hereby accepted this ___ day of _____, 2012.

Orchard Farm R-V School District

By: _____
President

Return of Good Faith Deposit check acknowledged

By: _____
Name

Bidding Institution